

## **Church of the Resurrection Finance Council Meeting Minutes**

7:15 p.m. 23/Aug/2017

*The mission of the parish Finance Council is to promote stewardship as a way of life, to insure that parish resources are used in accordance with the principles of stewardship and to secure the financial stability of the parish for future generations*

### **Members Present:**

James Pfeifer Chairperson (2018), Greg Davied (2019), Fred Knoblach (2019), Bill Cook (2019), Sara Peiffer (2020), Erin Seghers (2020) and Fr. Weldon

**Absent:** Jan Goers (2018), Christine Looney (2018), Nick Bombardier (2020)

Also absent: Parish Bookkeeper, Jodi Coulter

**Meeting agenda** – The Meeting agenda follows with each topic highlighted and discussion points from each following in regular type.

**Opening Prayer** – Fr. Weldon petition including the Hail Mary

**Approval of July Minutes** – approved as per e-mail to committee and hard copy provided.

**Review of Financials** – Jodi was not available for the meeting, so the discussion was limited. It was noted that \$194k was a rather large sum to keep in checking. July was expecting some abnormally large payments from Diocesan High School supplemental charges and insurance payments due. In general the plan is to keep 3 months of expenses in checking.

Also discussed was how amendments to the approved FY17/18 budget would/could be made. In general, it appears there is no special line item for new risk or added items. Any additions require performance below budget elsewhere.

**Review of Financials** – approved

**Feedback on pulpit talks, bulletin insert and mailing** – Not as much feedback as expected (or desired). Generally, feedback was positive on the well written, straight forward letter and the parish lack of debt. There was some anxiety on the school expansion study and that RCS quality may suffer. Timing was providential with the Bob Voboril article in the Catholic Advance that same weekend.

### **School Items:**

**Fees for 8<sup>th</sup> grade Algebra students** – There is no change to policy. The advanced class will be offered as needed based upon the number of qualified students. No extra fee will be charged for student parents beyond the Stewardship requirement to tithe. James will follow up to ensure communication is adequate.

**Advertisement for RCS openings** – Bill reported that the extra openings for KG/1<sup>st</sup> grade were highlighted on the school website as well as the general advertisement on the school sign. No additional students were added.

**Tuition rate for non-parishioners** – This has been set at \$4200 per student. No additional discussion.

**School expansion feasibility study update** – Fred has general team assignments made and is holding another group status meeting soon. He also plans to brief the Pastoral Advisory Council on the progress at their September meeting. Again, the team members are Fred, Jan, Kori (Principal), Mike Decker, Mike Strecker and Mike Imhof.

**Other:**

**Guidelines and best practices** – We need to pick a topic(s) to cover from the Diocesan guidelines for Finance councils and/or the Benchmarks for Effective Parish Operations to cover at the next meeting. These documents were provided by Bryan Coulter at a previous meeting as a way to improve our efforts. A few items from the booklet were mentioned.

**Old Business and Actions:**

James will speak to the new PC chair, Todd Hungate, about the feasibility study update and communication of other items of joint interest. Fred will brief the PC on the study at their September meeting.

James will follow up with Kori as mentioned above.

James will also coordinate with the Stewardship council to get a presentation to finance committee on their efforts at our next meeting.

Old actions:

RCS school website <http://resurrectionwichita.com/admission-requirements> should be updated with admission item #3 discussed in June meeting, regarding current financial pledge. WIP - More discussion required. It's not assigned & we have no agreement on what the website should state.

Father will contact nominees to fill 2 committee open positions. Closed

Nick & Greg will plan to address congregation with Finance update the weekend of August 19/20. Closed

Fred will assemble the team to hasten efforts for the School Expansion Feasibility Study. Closed

**Next meeting:** Sept 27th 2017, 7:15pm