

Church of the Resurrection Finance Council Meeting Minutes

7:15 p.m. 20/Dec/2017

The mission of the parish Finance Council is to promote stewardship as a way of life, to insure that parish resources are used in accordance with the principles of stewardship and to secure the financial stability of the parish for future generations

Members Present:

James Pfeifer (Chairperson - 2018), Jan Goers (2018), Christine Looney (2018), Greg Davied (2019), Fred Knoblach (2019), Bill Cook (2019), Erin Seghers (2020), Sara Peiffer (2020), and Fr. Weldon (Pastor)

Absent: Nick Bombardier (2020)

Also present: Kori Heiman (RCS Principal), Mike Decker (Building Committee) & Jodi Coulter (Parish Bookkeeper)

Meeting agenda – This was a special meeting called for Fred to share the results of the RCS Expansion feasibility study.

Opening Prayer – Fr. Weldon led an abbreviated Angelus

Approval of November Minutes – Minutes were approved with minor amendments.

Review of Financials – Part of Ad Hoc committee report

New Business: Fred Knoblach presented the results from his Ad Hoc committee study on School Expansion. He & the team did a tremendous job compiling an immense amount of data in a short time.

The results focused on the financial feasibility of the preferred long term option for adding classrooms. This would consist of a building project to add the capacity of a 2nd classroom for grades K through 8. It also included the cost of a new gym and associated facilities & staffing.

Fred and his team gathered quite a lot of data on local demographics, construction costs and financial projections of parish growth to produce the Pro Forma results. The general impression of the group was that this would be a daunting challenge for our parish at this time.

Fred took the action to revise the presentation towards option 2 of using temporary (portable classrooms) construction instead. This will be discussed further at the next meeting.

January meetings – There will be a regular Finance Council meeting on the 24th. A special meeting on January 31st will be held with the wider parish audience for presentation of the Ad Hoc committee report with modifications from tonight incorporated.

Closing Prayer – Fr. Weldon led the Lord's Prayer

Next meeting: January 24th 2017, 7:15pm