

## **Church of the Resurrection Finance Council Meeting Minutes**

7:15 p.m. 25/July/2018

*The mission of the parish Finance Council is to promote stewardship as a way of life, to insure that parish resources are used in accordance with the principles of stewardship and to secure the financial stability of the parish for future generations*

### **Members Present:**

Jan Goers (2018), Bill Cook (2019), Fred Knoblach (2019), Greg Davied (2019), Sara Peiffer (2020), Erin Seghers (2020), Nick Bombardier (2020) and Fr. Schemm (Pastor)

**Absent:** James Pfeifer (Chairperson - 2018), Christine Looney (2018)

**Also present:** Jodi Coulter (Parish Bookkeeper)

**Opening Prayer** – Fr. Schemm led the opening prayer

**Approval of June Minutes** – Minutes were approved will be posted on the parish website.

**Council Members** - Father Schemm took suggested names for the 3 FC slots coming open. He has the action to follow up with the potential new members to determine interest and availability. He has asked proposed that the outgoing members stay on in an ‘emeritus’ role for 6 months or so to aid in transition.

**Review of Financials** – Jodi distributed and explained the financials. The 2017/18 budget was narrowly achieved with revenues ~1% above projections for a net income of ~\$19k. Year over year contributions increased by an encouraging 5%.

Major Capital Outlays (e.g. new carpet) and Heavy Repair and Maintenance expenses (HVAC) were challenges that were met and included in the 2017/18 expenses.

A summary of the parish financial condition to the parish will be provided the weekend of August 25<sup>th</sup>/26<sup>th</sup>.

### **New Business:**

**2018-19 Budget planning** – Father cautioned that the coming years will also have needs as our church reaches the 20-25 year life span of some major equipment. Action: A FC member should sit on the Facilities committee and determine if our current 10k annual appropriation is a proper budget for future maintenance costs.

There will also be upcoming capital outlay for artwork, a “Trptych”, is to be installed in the Narthex.

We will be adding a program to educate parishioners on tithing of assets in their estates. Travis Pearson, the diocesan Planned Giving Coordinator, will help facilitate those dinner meetings.

### **Old Business:**

**School expansion** – The subcommittee studying school expansion gave their first presentation to Fr. Schemm on the 19<sup>th</sup>. The major action from the meeting was to prepare a status letter to the parish on that topic. Bill Cook shared his draft and requested input from the council. Ideally this letter would go out around the time of the back to school meeting on August 14<sup>th</sup>.

**Actions list -**

James to get latest RCS student and class size counts for July meeting. **Closed**  
237 students are enrolled for next year with a breakdown of 39 KG, 28 1<sup>st</sup>, 30 2<sup>nd</sup>, 19 3<sup>rd</sup>, 25 4<sup>th</sup>, 27 5<sup>th</sup>, 25 6<sup>th</sup>, 24 7<sup>th</sup> & 20 8<sup>th</sup> graders.

Fr. Schemm would like a Finance member to attend the Pastoral Advisory Council meeting quarterly. **Open**

Add an FC member for quarterly Facilities committee meetings. **Closed** – Fred Knoblach volunteered to take that special assignment.

Prepare a short presentation on financial state of the parish for the 25<sup>th</sup>/26<sup>th</sup>. **WIP** – Bill (& Greg)  
As it is now planned to be combined with school expansion status letter.

Present the financial state of the parish at the masses on the 25<sup>th</sup>/26 **Open**

**Closing Prayer** – Nick Bombardier closed the meeting with a Hail Mary

**Next meeting:** August 22nd, 7:15