

Church of the Resurrection Finance Council Meeting Minutes

7:00 p.m. 16/Jan/2019

The mission of the parish Finance Council is to promote stewardship as a way of life, to insure that parish resources are used in accordance with the principles of stewardship and to secure the financial stability of the parish for future generations

Members Present:

James Pfeifer (Chairperson – 2020), Sara Peiffer (2020), Fred Knoblach (2021), Greg Davied (2021), Ben Relph (2023), Jeff Englert (2023), Lauren Kuhlman (2023) and Fr. Schemm (Pastor)
Also present: Jodi Coulter (Parish Bookkeeper)

Absent: Nick Bombardier (2020)

Opening Prayer – Fr.

Introduction – Introduced new members and distributed Best Practices pamphlet to new members

Review of Financials – Jodi will request Brian Coulter, Diocese CFO, come speak to council.

Hot water heater being replaced in kitchen.

OLD BUSINESS:

Ad Hoc School Expansion Committee Update – next meeting is January 17 to make final decision regarding 2019-2020 based on financial numbers, school projections and enrollment, and stewardship commitments. There will be a pre-meeting January 15.

- Recommendation is to end expansion and maintain existing staff
- Planning for future will be given to school council and when they need financial numbers, they will request Finance Council's assistance
- Recommending floating teachers to meet class size needs (where needed/when needed)
- "Yes, just not now" - Finance has set benchmarks that must be met in order to fund expansion
- Upcoming meetings – need to communicate expansion goal is to not have small class sizes
 - January 29 – Mandatory School Meeting
 - Jan/Feb. – Ad Hoc Decision in bulletin
 - Feb. – Letter to Parish

NEW BUSINESS:

Drop in Tithe – Currently we are down \$63K from last year. Greg will contact Brian Coulter to see if trend is diocesan wide.

Connection between New Families/Parish and School – Offer “Did you Know?” inserts for bulletin regarding stewardship

Capital Improvement Budget – Fred presented plan to Building Committee for plan moving forward to budget for upcoming repairs and knowing when those costs will be coming. This concept will allow the Finance committee to review and plan for large expenses. He explained straight line vs. cash flow options.

Teacher Salary Report – Jodi and Fr. Will gather teacher salary range report for review. Individual salaries will not be reported, but will give Finance guidance on where they are currently falling and what may need to be changed.

The meeting was adjourned at 8:52PM

Next meeting: February 27, 6:30pm