

Church of the Resurrection Finance Council Meeting Minutes

7:00 p.m. 2/Apr/2019

The mission of the parish Finance Council is to promote stewardship as a way of life, to ensure that parish resources are used in accordance with the principles of stewardship and to secure the financial stability of the parish for future generations

Members Present:

Sara Peiffer (2020), Fred Knoblach (2021), Erin Seghers (2020), Greg Davied (2021), Bill Cook (2021), Ben Relph (2023), Jeff Englert (2023), Lauren Kuhlman (2023), and Fr. Schemm (Pastor)

Also present: Jodi Coulter (Parish Bookkeeper), Mike Decker (Facilities Committee), Shawn Miller (Facilities Committee)

Absent: James Pfeifer (Chairperson – 2020), Nick Bombardier (2020)

Opening Prayer – Fr. led opening prayer

Facilities Committee Report (Mike Decker, Shawn Miller)

Explanation of HVAC immediate expenditure: HVAC system was a residential unit from original building, current contractor uncomfortable with commercial grade systems that will be more efficient.

Chose to move forward with variable refrigerant system (30-40% off retail if bought before end of month) and sent bid out to mechanical contractors.

CMW bid \$59,500 and will donate \$2500.

3R bid \$65,000

Graf will perform electrical, and will need roofing work done as well.

VRF Total - \$98,000 – typical price would be around \$140,000 for size of space

This equipment will last 20-25 years where residential units typically last 15 years

Discussed outlook and life cycle planning for church, rectory and school mechanical systems. CMW and Shawn have started this process and need to finish to present budgets to finance.

Budget for HVAC – Jodi reported this HVAC system is being paid with \$25K from checking and matching funds after key cards (\$10K) and tech work ports (\$5K) are paid for. Remainder needed for HVAC will come from savings.

Facilities Spending Protocol – discussion on protocol for facilities spending due to tighter budget. Recommendations include a finance person sitting quarterly on other committees that are spending large amounts of money (school/facilities/etc)

Budget Review: Need to increase capital outlay (possibly double) due to past record of expenses. Finance committee in consensus to pay teachers just wage. Collections are flat and expenses are increasing. It was recommended to continue trimming budget to meet projections. Finance will continue to look at budget before approving.

Bulletin Notices: Fr. continues to request input for content into bulletin on financial state of parish.

The meeting was adjourned.

Next Meeting: Apr. 24, 6:30PM